



# Annual Report 2020

## MISSION

Idaho Women's Charitable Foundation fosters educated philanthropy through collaboration, pooled resources and individual giving to positively impact the community.

## VISION

IWCF raises philanthropic consciousness, inspires strategic charitable investment, and transforms the community through leadership in focused collaborative giving.

## VALUES

Philanthropy, Education, Inclusiveness, Collaboration, Significant Pooled Giving



## MESSAGE FROM LEADERSHIP

The 2019-2020 IWCF Annual Report undoubtedly encompasses one of the most volatile and uncertain periods in our lifetimes. The COVID-19 pandemic crossed the globe quickly, and Idaho was not immune. Every business, nonprofit, and person in our region was impacted in a profound way. That said, IWCF is extremely fortunate to have remained sound during this time. The foresight and sustainability planning by our previous leadership, and ongoing support from our current members, enabled a model that could continue to fund operations and grants during this challenging period.

Prior to the pandemic, we enjoyed fantastic in-person education, grants, and membership events. We held events at the Idaho State Museum and the Idaho Black History Museum. We learned about mental health, women's suffrage, and entrepreneurial philanthropy. Our anniversary celebration and holiday social were well attended, and smaller social events throughout the year offered members opportunities to volunteer, learn, and connect with other members. As we were forced to postpone some events and migrate others to Zoom, we learned that we could successfully continue our work in a virtual world.



During the grants cycle in 2020, the team quickly and seamlessly transitioned to hosting webinars for the Grants Q&A sessions. Our members remained engaged by educating themselves on the grant applicants with over 98% of our membership voting. We funded seven nonprofits in our region with over \$215K through pooled giving, and individually designated an additional \$188K in smaller grants (\$250-\$500 each) during the year. What a meaningful impact you made this year to every one of those organizations!

The mission of IWCF is more important than ever, and we are so grateful to have your continued membership and support. Thank you for being IWCF!

## THE YEAR IN EDUCATION

### Learning About Our Community and Fostering Educated Philanthropy

The IWCF Education Committee strives to increase awareness and understanding of the community's needs and assets and to increase our member commitment to informed philanthropy through programs presented for our members and guests. In 2019-2020 our programs focused on Cultural Arts, Health, and Philanthropy.

### 2019-2020 IWCF Education Presentations

**October 1:** The Education Committee arranged for a fun and educational experience as we learned more about the Cultural Arts of Idaho at the Idaho Historical Museum. The evening included a presentation by Janet Gallimore, Executive Director of the Idaho Historical Society, as well as tours of the museum and time for socializing.

**November 6:** An IWCF educational luncheon was held at the Riverside Hotel where we listened to a panel of speakers who presented a program on the "Precarious State of Mind: A forthright discussion of anxiety, depression and risk behaviors/suicide in Idaho."

**January 28:** "The Shoe That Grows — Entrepreneurial Philanthropy in Africa." IWCF members were enthralled as we listened to speaker Kenton Lee share his philosophy on being observant of the people around him and "making things better by making better things" which led to the development of his nonprofit, The Shoe That Grows.

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## POOLED-FUND GRANTS

### Educated Philanthropy for a Greater Positive Impact

Through our pooled-fund grants, IWCF awarded \$215,816 to local nonprofits in 2020! The IWCF Grants Committee annually researches grant proposals from local nonprofits and evaluates them under our funding criteria before choosing which applications go to our ballot. Our members vote on the project or programs proposed in the six interest areas: cultural arts, education, environment, financial stability, health, and rural communities.

We started the 2019-2020 grants cycle this past winter (in person) with 59 grant proposals submitted. Thanks to thorough vetting and thoughtful evaluation of the proposals by the grants committee, business and finance committee, and grants steering committee, 12 proposals were presented on the spring ballot. We ended the grants cycle with our annual Q&A sessions completed virtually, and we had 98% of our members vote on the ballot! Our 2020 grantees provide services in Ada, Adams, Elmore, Canyon, Gem, and Valley counties. In addition to the seven winners, each of IWCF's ballot runner-ups received a \$1,000 contribution to their organization. Although, we haven't been able to meet with our grant recipients in person this year, all have received their first check and are able to get their projects going.

Through the power of collective giving, IWCF has distributed \$2,496,472 in pooled-fund grants to nonprofits in southwestern Idaho and \$2,338,125 to our members' individually designated nonprofits since 2001. This is a total significant impact of \$4,834,597 to our communities!

#### Cultural Arts:

**McCall Music Society: High Mountain Strings Rural Youth Orchestra** (\$26,000)

#### Education:

**Wassmuth Center for Human Rights: "Be An Upstander" Toolkit** (\$30,000)

#### Environment:

**Idaho Botanical Garden: Water Conservation Stewardship Initiative** (\$20,335)

#### Financial Stability:

**Boise Bicycle Project: Project Kickstand** (\$27,500)

**LEAP Charities: Home Ownership for All Program Expansion** (\$25,000)

#### Health:

**Cascade Medical Center: Improve Rural Health Outcomes through Behavioral Health Care Integration** (\$30,000)

#### Rural Communities:

**Idaho Association for the Education of Young Children: Expand the READY! for Kindergarten initiative** (\$51,981)

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## ENDOWMENT REPORT

The Susan Smith Endowment Fund was established in 2009 with the primary goal of providing an ongoing source of funds to subsidize the administrative needs of IWCF. Beginning in 2017, the stock portfolio of the fund has met rigid Environmental, Social, and Governance (ESG) standards, investing only in companies meeting high performance targets in each of these metrics. Fiscal Year 2019-2020 was the fourth year that withdrawals from the Fund provided financial support to IWCF Operations Budget, providing \$23,525 this past year, and \$63,509 total since FY 2016-2017.

At June 30, 2020, our initial goal of One Million Dollars for the Fund value was within striking distance, and stood at \$870,513. Since inception, 251 individual members and friends of IWCF have contributed \$549,314. In addition, the Fund's investments have generated an additional \$384,709 in earnings.

We anticipate continued growth in the Fund value as members specify the Susan Smith Endowment in their planned giving strategies, their Individual Grant Designations, and their annual charitable donations.



## BOARD OF DIRECTORS 2019-2020

### **Christine Avey**

President

### **Susan May**

VP Operations

### **Mikel Ward**

VP Membership

### **Amber Myrick**

Secretary

### **Peggy Runcorn**

Treasurer

### **Susan Smith**

Founding President

### **Heather Jauregui**

Past President

### **Jennifer Dunmire**

Communications & Marketing

### **Sherry Bithell**

Education

### **Linnea Lovlen**

Events

### **Jennifer Sampson**

Grants

### **Kim Liebich**

Grants Steering

### **Laura Simic**

Leadership Development

### **Linda Riley**

Membership

### **Erin Anderson**

Member-at-Large

### **Molly Guenther**

Member-at-Large

### **Molly Harder**

Member-at-Large

### **Nicole Patterson**

Member-at-Large

### **Andrea Roope**

Member-at-Large

## IWCF JULY 1, 2019 - JUNE 30, 2020

### SOURCE OF FUNDS

Member Fees & Donations	\$462,322
Grant Funds Received	10,000
Susan Smith Endowment Fund	23,525
Interest Income	1,173
<b>TOTAL</b>	<b>\$497,020</b>

### USE OF FUNDS

Individual Grant Designations	\$202,800
Pooled-fund Grants Paid	215,187
IWCF Operations	53,866
Restricted for 2020 Grant Making	9,637
Restricted for 2021 Operations	15,530
<b>TOTAL</b>	<b>\$497,020</b>



# ANNUAL REPORT 2020

FY July 1, 2019 - June 30, 2020